

A photograph of a brick building at night. A window is brightly lit from within, showing a large group photo on the wall. A sign with the 'fwp' logo is mounted on the brick wall to the left. The street is visible in the background with streetlights and light trails from traffic.

fwp

**FWP LIMITED  
CARBON REDUCTION PLAN – MAY 2024**



# CARBON REDUCTION PLAN – MAY 2024

## Commitment to Achieving Net Zero

FWP is committed to achieving Net Zero Emissions by 2050. Our baseline emissions for Scope 1, 2 and 3 are recorded for the year ending January 2024.

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of strategies to reduce emissions. Baseline emissions are the reference point against which emission reduction can be measured.

FWP's carbon reporting is aligned to its financial year end (31<sup>st</sup> January). A baseline year of 2023 / 24 has been used for Scope 1, Scope 2 and Scope 3 emissions.

Scope 1 and 2 is related to direct greenhouse gas emissions from sources owned or controlled by FWP. Energy usage from our offices in Preston City Centre is recorded through electric and gas meter readings. Emissions are then calculated using BEIS conversion factors.

As the current year emissions are also our baseline year, the emissions recorded are aligned.

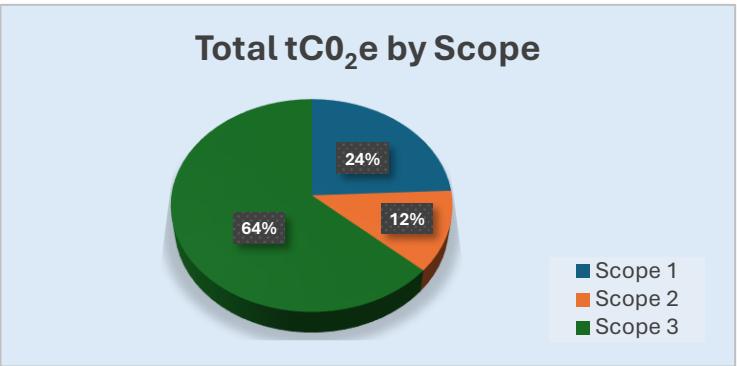
## Baseline Year Emissions

BASELINE YEAR EMISSIONS: 01.02.23 – 31.01.24	
Emissions	Total (tCO <sub>2</sub> e)
Scope 1	17.5
Scope 2	8.9
Scope 3 (included sources)	45.7
<b>Total Emissions</b>	<b>72.1</b>

## Current Emissions Reporting

CURRENT YEAR EMISSIONS: 01.02.23 – 31.01.24	
Emissions	Total (tCO <sub>2</sub> e)
Scope 1	17.5
Scope 2	8.9
Scope 3 (included sources)	45.7
<b>Total Emissions</b>	<b>72.1</b>

Scope 3 Categories: 01.02.23 – 31.01.24	(tCO <sub>2</sub> e)
Purchased Goods and Services	0.1
Managed Assets	6.0
Business Travel	6.5
Waste	6.0
Employee commute	27.2
<b>Scope 3 Total</b>	<b>45.7</b>



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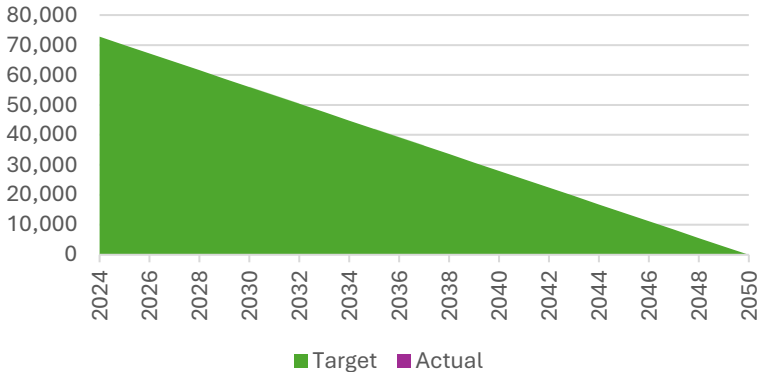
## Emissions Reduction Target

In order to achieve net zero we have adopted the following carbon reduction targets.

- We project that carbon emissions will decrease over the next five years to 58.8 by 2029. This is a reduction of 19%.
- We intend to achieve a 50% reduction in emissions by 2037.
- We intend to achieve net zero by 2050.

Progress against these targets will be plotted on the below graph

Emissions Reduction Target - CO2e



## Carbon Reduction Projects

To achieve the targets overleaf, we will be implementing the following measures:

- Encourage energy efficiency throughout the office
- Replace all office light with low energy bulbs
- Reduce waste to landfill
- Replace all company vehicles with electric vehicles

- Encourage use of company electric vehicles for business mileage
- Encourage other forms of transport / car sharing for employee commute

## Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements. And the required subset of Scope 3 emissions have been reported in accordance with the published reported standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

Signed on behalf of FWP Limited

Date: 01 May 2024



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